

**Sky Loop
Monthly Income & Expense Statement
Taxi 2000**

Rev. 2/13/01

Income Source	Notes	20,000 Cards; 2000/Day	Double All Cap Costs
Monthly Sky Loop Cards-Commuters	1	\$ 1,000,000.00	\$ 1,000,000.00
Monthly Sky Loop Cards-Couriers, Pkg. Deliv.	2	\$ 45,000.00	\$ 45,000.00
Sky Loop Cards-7 Day Pass	3	\$ 25,000.00	\$ 25,000.00
Sky Loop Cards-3 Day Pass	4	\$ 30,000.00	\$ 30,000.00
Sky Loop Cards-Single Day	5	\$ 360,000.00	\$ 360,000.00
Total Income:		\$ 1,460,000.00	\$ 1,460,000.00
 Operating Expenses			
Operating Software Lease	6	\$ 73,000.00	\$ 73,000.00
Guideway Maintenance-OOP		\$ 28,031.00	\$ 28,031.00
Depreciation		\$ 181,849.00	\$ 363,698.00
Vehicle Maintenance-OOP		\$ 181,324.00	\$ 181,324.00
Depreciation		\$ 175,206.00	\$ 350,412.00
Station Maintenance		\$ 72,015.00	\$ 72,015.00
Depreciation		\$ 32,553.00	\$ 65,106.00
Total Operating Costs:		\$ 670,978.00	\$ 1,060,586.00
 Net Operating Income:		 \$ 789,022.00	 \$ 399,414.00
 Debt Service		 \$ 113,399.00	 \$ 226,798.00
Net Income:		\$ 675,623.00	\$ 172,616.00
 Annual Net Income:		 \$ 8,107,476.00	 \$ 2,071,392.00
 Add: Depreciation		 \$ 4,675,296.00	 \$ 9,350,592.00
Annual Cash Flow:		\$ 12,782,772.00	\$ 11,421,984.00
 Stakeholders' Equity	7	 \$ 19,643,388.00	 \$ 39,286,775.00
 Annual R.O.I.:		 41.3%	 5.3%
 Annual R.O.C.F.:		 65.1%	 29.1%

Notes:

1. Sky Loop Card to cost \$50.00 per month for unlimited use.
2. Downtown couriers & package delivery services. Card for each employee.
3. 7 day pass for conventioners, others in town a week, but not a month. \$25.00 for 7 days.
4. 3 day (or 10 trip) pass. \$15.00.
5. Single day (or 3 trip) pass. \$6.00.
6. 5% of gross income.
7. Stakeholders include station stakeholders, state/local governments contributing.

**Sky Loop Cost Estimate
Taxi 2000**

Rev. 2/13/01

Assumed Trips per Day **37,107**
Assumed Vehicles per Mile **55**

Capital Cost Item	Notes	Unit Cost	Units	Total Cost
Guideway	1	\$ 1,803,471.00	12.84	\$ 23,156,567.64
Posts & Foundations	1	\$ 363,825.00	12.84	\$ 4,671,513.00
Power Supply & Distribution	1	\$ 163,078.00	12.84	\$ 2,093,921.52
Stations	2	\$ 234,467.00	30	\$ 7,034,010.00
Vehicles	3	\$ 25,951.00	706	\$ 18,321,406.00
Wayside Command & Commun.	4	\$ 8,774.00	12.84	\$ 112,658.16
Central Facility	5	\$ 36,630.00	12.84	\$ 470,329.20
Site Engineering	6	\$ 105,447.84	12.84	\$ 1,353,950.27
Survey & Landscaping	4	\$ 85,000.00	12.84	\$ 1,091,400.00
Erection & Adjustment	4	\$ 85,000.00	12.84	\$ 1,091,400.00
Project & Construction Mgt.	6	\$ 116,465.75	12.84	\$ 1,495,420.28
Insurance	7	\$ 90,843.29	12.84	\$ 1,166,427.82
R & D and Marketing	6	\$ 124,758.12	12.84	\$ 1,601,894.20
Right of Way Costs	8	\$ 500,000.00	12.84	<u>\$ 6,420,000.00</u>
Total Capital Costs:	9			\$ 70,080,898.08
 Capital Cost Per Mile				 \$ 5,458,013.87
 Annual Operating Costs				
Operating Software Lease	10			\$ 876,000.00
Guideway Maintenance-OOP		\$ 26,197.00	12.84	\$ 336,369.48
Depreciation		\$ 169,952.00	12.84	\$ 2,182,183.68
Vehicle Maintenance-OOP		\$ 3,082.00	706	\$ 2,175,892.00
Depreciation		\$ 2,978.00	706	\$ 2,102,468.00
Station Maintenance		\$ 28,806.00	30	\$ 864,180.00
Depreciation		\$ 13,021.00	30	<u>\$ 390,630.00</u>
Total Annual Operating Costs:				\$ 8,927,723.16
 Annual Debt Service	 11			 \$ 1,360,788.00
Total Annual Costs:				\$ 10,288,511.16

Notes:

1. Current proposed Sky Loop system is this plan.
2. 30 stations in the proposed Sky Loop system.
3. Number of vehicles are determined by assumed trips per day.
4. Estimate based upon cost per mile.
5. One central facility for management, maintenance, cleaning & storage.
6. 4% of all capital costs preceding.
7. 3% of all capital costs preceding.
8. An allowance for overhead and underground utility relocation; subject to further analysis.
9. All costs provided by Taxi 2000, 11/00, except R/W costs.
10. 5% of gross income, payable monthly to Taxi 2000.
11. Assumes 50% Federal contribution, 20% State/Local contribution, and 30% balance funded by debt.
Assumes 6% tax exempt interest, 30 years amortization on debt.

**Sky Loop Financing
Taxi 2000
Division of Costs
12.84 Miles, 30 Stations**

Rev. 2/13/01

Assumed Trips per Day **37,107**
Assumed Vehicles per Mile **55**

Capital Cost Item	Notes	Total Cost	Station Stakeholders	State/Local Contribution	Federal Contribution	System Debt
Guideway		\$ 23,156,567.64	\$ -	\$ 4,631,313.53	\$ 11,578,283.82	\$ 6,946,970.29
Posts & Foundations		\$ 4,671,513.00	\$ -	\$ 934,302.60	\$ 2,335,756.50	\$ 1,401,453.90
Power Supply & Distribution		\$ 2,093,921.52	\$ -	\$ 418,784.30	\$ 1,046,960.76	\$ 628,176.46
Stations		\$ 7,034,010.00	\$ 7,034,010.00	\$ -	\$ -	\$ -
Vehicles		\$ 18,321,406.00	\$ -	\$ 3,664,281.20	\$ 9,160,703.00	\$ 5,496,421.80
Wayside Command & Commun.		\$ 112,658.16	\$ -	\$ 22,531.63	\$ 56,329.08	\$ 33,797.45
Central Facility		\$ 470,329.20	\$ -	\$ 94,065.84	\$ 235,164.60	\$ 141,098.76
Site Engineering		\$ 1,353,950.27	\$ -	\$ 270,790.05	\$ 676,975.14	\$ 406,185.08
Survey & Landscaping		\$ 1,091,400.00	\$ -	\$ 218,280.00	\$ 545,700.00	\$ 327,420.00
Erection & Adjustment		\$ 1,091,400.00	\$ -	\$ 218,280.00	\$ 545,700.00	\$ 327,420.00
Project & Construction Mgt.		\$ 1,495,420.28	\$ -	\$ 299,084.06	\$ 747,710.14	\$ 448,626.08
Insurance		\$ 1,166,427.82	\$ -	\$ 233,285.56	\$ 583,213.91	\$ 349,928.35
R & D and Marketing		\$ 1,601,894.20	\$ -	\$ 320,378.84	\$ 800,947.10	\$ 480,568.26
Right of Way Costs		\$ 6,420,000.00		\$ 1,284,000.00	\$ 3,210,000.00	\$ 1,926,000.00
Total Capital Costs:		\$ 70,080,898.09	\$ 7,034,010.00	\$ 12,609,377.62	\$ 31,523,444.05	\$ 18,914,066.43

Notes:

1. Assumes 50% Federal contribution, 20% State/Local contribution, , with 30% balance funded by debt.
2. Assumes each stakeholder with a station builds their own, at their cost.

**Sky Loop Financing
Taxi 2000
Division of Costs
12.84 Miles, 30 Stations
Double All Capital Costs**

Rev. 2/13/01

Assumed Trips per Day **37,107**
Assumed Vehicles per Mile **55**

Capital Cost Item	Notes	Total Cost	Station Stakeholders	State/Local Contribution	Federal Contribution	System Debt
Double All Costs Except Stations		\$ 63,046,888.00		\$ 12,609,377.60	\$ 31,523,444.00	\$ 18,914,066.40
Guideway		\$ 23,156,567.64	\$ -	\$ 4,631,313.53	\$ 11,578,283.82	\$ 6,946,970.29
Posts & Foundations		\$ 4,671,513.00	\$ -	\$ 934,302.60	\$ 2,335,756.50	\$ 1,401,453.90
Power Supply & Distribution		\$ 2,093,921.52	\$ -	\$ 418,784.30	\$ 1,046,960.76	\$ 628,176.46
Stations		\$ 14,068,020.00	\$ 14,068,020.00	\$ -	\$ -	\$ -
Vehicles		\$ 18,321,406.00	\$ -	\$ 3,664,281.20	\$ 9,160,703.00	\$ 5,496,421.80
Wayside Command & Commun.		\$ 112,658.16	\$ -	\$ 22,531.63	\$ 56,329.08	\$ 33,797.45
Central Facility		\$ 470,329.20	\$ -	\$ 94,065.84	\$ 235,164.60	\$ 141,098.76
Site Engineering		\$ 1,353,950.27	\$ -	\$ 270,790.05	\$ 676,975.14	\$ 406,185.08
Survey & Landscaping		\$ 1,091,400.00	\$ -	\$ 218,280.00	\$ 545,700.00	\$ 327,420.00
Erection & Adjustment		\$ 1,091,400.00	\$ -	\$ 218,280.00	\$ 545,700.00	\$ 327,420.00
Project & Construction Mgt.		\$ 1,495,420.28	\$ -	\$ 299,084.06	\$ 747,710.14	\$ 448,626.08
Insurance		\$ 1,166,427.82	\$ -	\$ 233,285.56	\$ 583,213.91	\$ 349,928.35
R & D and Marketing		\$ 1,601,894.20	\$ -	\$ 320,378.84	\$ 800,947.10	\$ 480,568.26
Right of Way Costs		\$ 6,420,000.00		\$ 1,284,000.00	\$ 3,210,000.00	\$ 1,926,000.00
Total Capital Costs:		\$ 140,161,796.09	\$ 14,068,020.00	\$ 25,218,755.22	\$ 63,046,888.05	\$ 37,828,132.83

Notes:

1. Assumes 50% Federal contribution, 20% State/Local contribution, , with 30% balance funded by debt.
2. Assumes each stakeholder with a station builds their own, at their cost.